

RESOLUTION OF THE BOARD OF DIRECTORS OF "BDSec UTsK" JSC

January 27th, 2025

№ 01/25

Ulaanbaatar City

Board Authorization

Pursuant to Article 83, Clause 83.8 of the Company Law, and based on the e-voting results of the Board of Directors of the Company dated January 27, 2025, it is RESOLVED as follows:

1. Approve the establishment of a branch in the Republic of Singapore to facilitate the company's international expansion.
2. Chief Executive Officer B.Lkhagvadorj is hereby authorized to exercise all necessary rights related to the establishment of a new branch of the company, including but not limited to:
 1. Take all necessary steps to establish and register a branch in the Republic of Singapore, including required documentation and authority compliance.
 2. Engage professional consultants and legal representatives to support and streamline the process of establishing a company branch.
 3. To open a bank account under the branch name in the Republic of Singapore and to sign all necessary agreements and documents required for the operation of the branch.
3. Take all other actions required to ensure the full implementation of this resolution.

CHAIRMAN OF THE BOARD:



/D. DAYANBILGUUN/