

Date: *February 07, 2025*

No: *03*


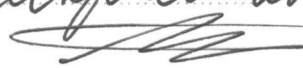
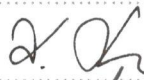

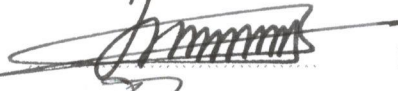
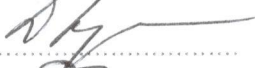



Ulaanbaatar, Mongolia

On Non-Distribution of Dividends for the Fiscal Year 2024

WHEREAS, the Board of Directors of "Gobi" JSC has reviewed the financial performance of "Gobi" JSC for the year 2024, with due regard to Articles 46.5, 46.6, 47.1 of the Company Law, Articles 8.9 and 8.12 of the Charter of "Gobi" JSC, and Article 3.1 of the Dividend Procedures of "Gobi" JSC:

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Given that "Gobi" JSC has not met the conditions outlined in Article 2.3 of the Dividend Policy, which requires maintaining a sound financial ratio for dividend distribution, no dividends shall be distributed to shareholders based on the financial results of 2024 fiscal year.
2. The Chief Executive Officer, B. Amarsaikhan, is hereby instructed to present the rationale for not distributing dividends at the Annual General Meeting of Shareholders.
3. The Secretary of the Board of Directors, M. Selenge, is hereby instructed to ensure that the decision not to distribute dividends is duly communicated to the relevant authorities and the public in accordance with applicable laws and regulations.

| | | |
|---------------------|--|-------------------|
| BOARD CHAIR: |  | Ts. BAATARSAIKHAN |
| BOARD OF DIRECTORS: |  | B. AMARSAIKHAN |
| |  | D. GERELMAA |
| |  | A. JARGALMAA |
| |  | N. MUNKHBAT |
| |  | Ts. ORGILBOLD |
| |  | D. KHULAN |
| |  | D. KHURELBAATAR |
| |  | B. TSEENYAM |

