

## SECURITIES TRADING IN 2019

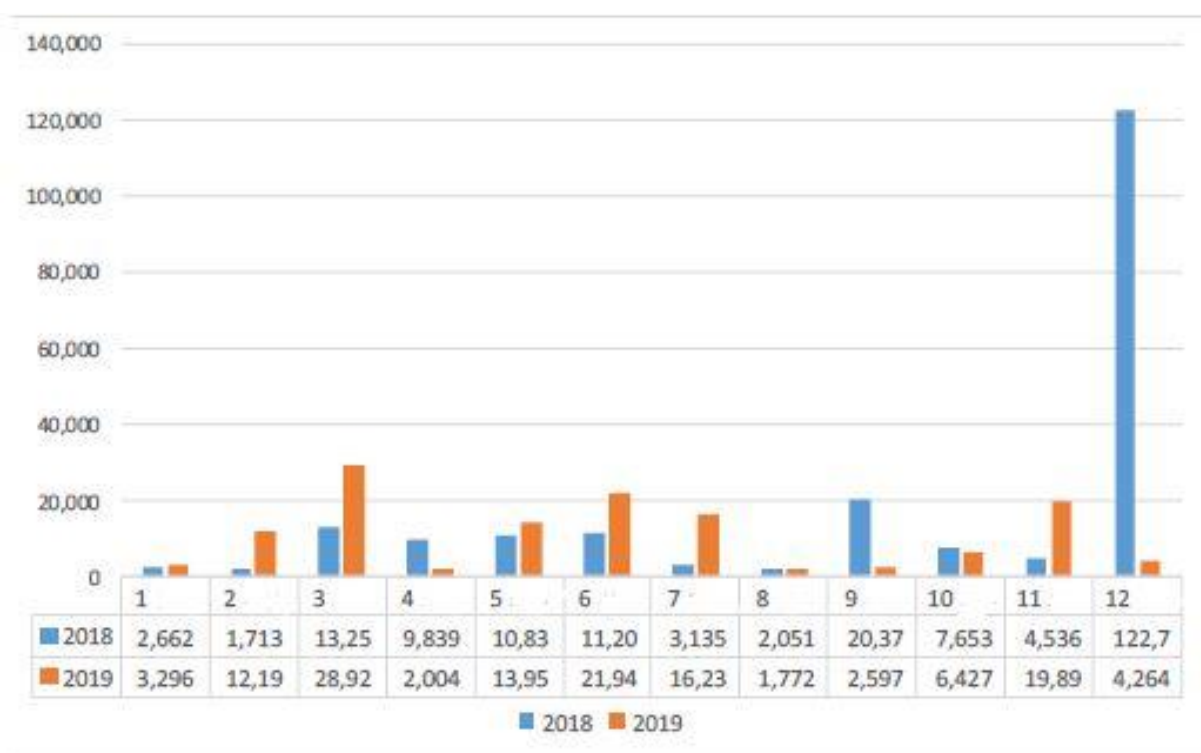
In 2019, a total of 251 trading sessions worth 143.2 billion MNT were made. Specifically, 450.3 million shares of 132 joint-stock companies were traded for 133.5 billion MNT in the primary and secondary markets; 97.400 bonds were traded in the secondary markets of government bonds for 9.7 billion MNT.

During the reporting period, an average of 1.8 million securities were traded for 570.5 million MNT per day.

Securities trading /2019.12.31/

Types of securities		Volume ('000)	Value MNT ('000 000 000)
Share	Primary market	253.4	42.4
	Secondary market	196.9	91.1
Government bond	Secondary market	0.097	9.7
<b>Total</b>		<b>450.4</b>	<b>143.2</b>

Securities trading /million MNT/



## ACTIVELY TRADED 20 SECURITIES

Securities	In numbers	№	Securities	By value
LendMN	52,938,398	1	Mic holding	30,561,483,100.00
Ard credit	34,727,992	2	APU	22,693,098,210.94
APU	32,748,227	3	Atar Urguu	4,637,814,600.00
Monos khuns	13,851,565	4	Lend MN	3,432,178,057.81
Mandal Insurance	12,754,171	5	Ard financial group	3,078,478,606.00
Tumen shuvuut	9,326,402	6	Ard credit	2,742,036,849.09
Gobi	7,844,014	7	Invescore	2,517,235,181.00
Remicon	5,002,841	8	Gobi	2,367,153,415.39
Mongol basalt	3,316,165	9	Mon-It Buligaar	2,265,040,032.00
Ard Insurance	3,124,533	10	Ard Insurance	2,176,785,588.11
Khuvsgul Altanduulga	2,480,241	11	Mandal insurance	2,112,955,294.30
Mic holding	2,180,054	12	Khuvsgul altan duulga	2,103,676,800.36
Itools	2,121,760	13	Tumen shuvuut	1,755,472,855.11
Suu	2,054,602	14	Tavantolgoi	1,614,683,060.00
Ard financial group	1,986,569	15	Monos khuns	964,429,419.17
Davaanbulag	1,729,069	16	Mongol basalt	962,731,108.74
Invescore	1,291,095	17	Mongolian post	607,914,963.13
Nogoon hugjil undesnii negdel	1,207,252	18	Ulaanbaatar khivs	557,943,080.00
Mongolian post	1,043,044	19	Sharyn Gol	513,106,837.00
Moninjbar	573,838	20	B D Sec	414,131,681.61
<b>Total</b>	<b>192,301,832</b>			<b>88,078,348,739.76</b>
<b>Percentage</b>	<b>97.67%</b>			<b>96.73%</b>

## 20 SECURITIES WITH MOST GROWTH

Securities	Closing price		Price change	
	2018.12.31	2019.12.31	MNT	%
Darkhan Guril Tejeel	920	4243	3323	361.20
Khunnu menegment	185	427.89	242.89	131.29
Erchim Bayan-Ulgii	460	1000	540	117.39
Khurd	2128	4279	2151	101.08
Ulsyn ikh delguur	500	977.53	477.53	95.51
Tav	10000	17500	7500	75.00
Darkhan Hotel	90	150	60	66.67
Frontier Land Group	205	338.44	133.44	65.09
E-money	1286	1954	668	51.94
Bayan-Aldar	700	1000	300	42.86
Invescore	1600	2198	598	37.38
Bayanteeg	18280	25000	6720	36.76
HBOil	52	70	18	34.62
Khasu Mandal	5750	7460	1710	29.74
Buunii hudaldaa	390	500	110	28.21
Gan Kherlen	4413	5320	907	20.55
UB-BUK	385	458	73	18.96
Khorgo khairkhan	60	70	10	16.67
E Trans logistics	120	139	19	15.83
Khuduugin teever	4000	4600	600	15.00

## 20 SECURITIES WITH MOST DECLINE

Securities	Closing price		Price change	
	2018.12.28	2019.12.31	MNT	%
Undurkhaan	11040	1390	(9650)	(87.41)
Standard Agriculture Group	270	90	(180)	(66.67)
Naco tulsh	109.7	37	(72.7)	(66.27)
Standard property group	170	70	(100)	(58.82)
Niislel urguu	8500	3700	(4800)	(56.47)
Kherlen khivs	101.2	45	(56.2)	(55.53)
Technicimport	17900	8000	(9900)	(55.31)
Bulgan Guril Tejeel	1600	750	(850)	(53.13)
Aduunchuluun	2100	1180	(920)	(43.81)
Tsagaan tolgoi	2776	1625	(1151)	(41.46)
Bukhug	3300	1950	(1350)	(40.91)
Darkhan khuns	4300	2560	(1740)	(40.47)
Durvun-Uul	1300	775	(525)	(40.38)
Lend MN	71	42.72	(28.28)	(39.83)
Sharyn Gol	1801	1134	(667)	(37.03)
Silicate	105	68	(37)	(35.24)
Itools	111.6	72.36	(39.24)	(35.16)
Autozam	5180	3400	(1780)	(34.36)
Nogoon hugjil undesnii negdel	132	90	(42)	(31.82)
Teever Darkhan	12600	8625	(3975)	(31.55)

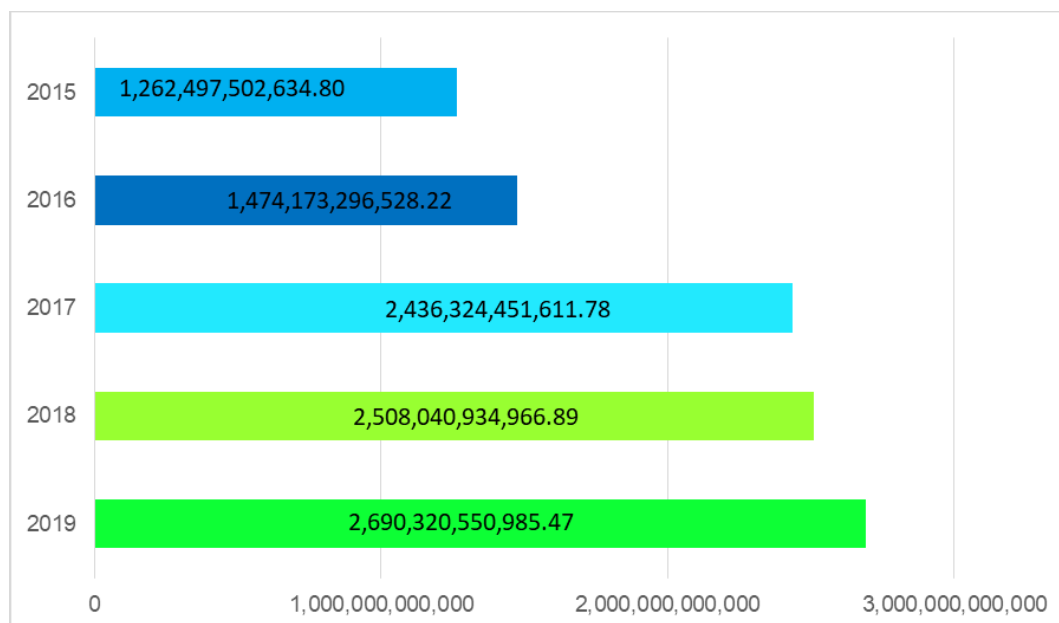
### Block trades

During the reporting period 48.2 million shares of Khot development, Khuvsgul Altanduulga, LendMN, Bayalag-Sumber, Tumen shuvuut, Khunnu menegment, Davaanbulag, Mon-It Buligaar, Mic holding, APU, Invescore, Ulaanbaatar khivs companies worth 55.9 billion MNT were traded on block trades. This is 41.87 percent of the total share trading value.

### Market capitalization

The market capitalization reached 2 trillion 690 billion MNT, this figure is 182.3 billion MNT or 7.27 percent higher than from the same period of the previous year.

Market capitalization /Last 5 years/



### 30 SECURITIES OF THE HIGHEST MARKET CAPITALIZATION

Securities	Market capitalization
APU	675,946,838,834.54
Tavantolgoi	342,323,800,000.00
Mic holding	310,639,800,000.00
Gobi	210,630,375,000.00
Invescore	157,657,963,764.00
Mongol post	72,200,113,175.00
Suu	72,002,640,000.00
UB-BUK	60,248,755,000.00
Euroasia Capital Holding	60,111,525,800.00
Ard Financial Group	50,532,788,458.00
Ulsyn Ikh Delguur	35,980,777,610.50
Shivee ovoo	34,352,898,560.00
Lend MN	34,176,000,000.00
Tumen shuvuut	32,456,000,000.00
Mandal Insurance	31,458,557,624.00
Monos khuns	28,742,185,088.40
Gutal	25,898,944,000.00
Ard credit	22,951,600,000.00
Ard Insurance	19,998,750,000.00
Bayan-Aldar	19,922,679,000.00
Baganuur	19,920,608,153.60
Takhi ko	15,588,777,300.00
Talkh-Chikher	15,580,759,660.00
Darkhan nekhii	15,454,596,420.00
Mongol basalt	14,596,770,410.00
B D Sec	14,450,000,000.00
Berkh Uul	13,152,835,200.00
Materialimpex	12,505,402,840.00
Technic import	11,574,040,000.00
Sharyn Gol	11,533,054,428.00
<b>Total</b>	<b>2,442,589,836,326.04</b>
<b>Percentage</b>	<b>90.79%</b>

#### TOP 20 Index

During the reporting period, TOP-20 index reached its 52 weeks high at 21888.16 units and 17922.82 units at its lowest, with the average being 19978.13 units. The TOP-20 index stood at 19624.86 units indicating a decrease of 1844.90 units or 8.59 % compared to the same period of the previous year.

TOP-20 Index

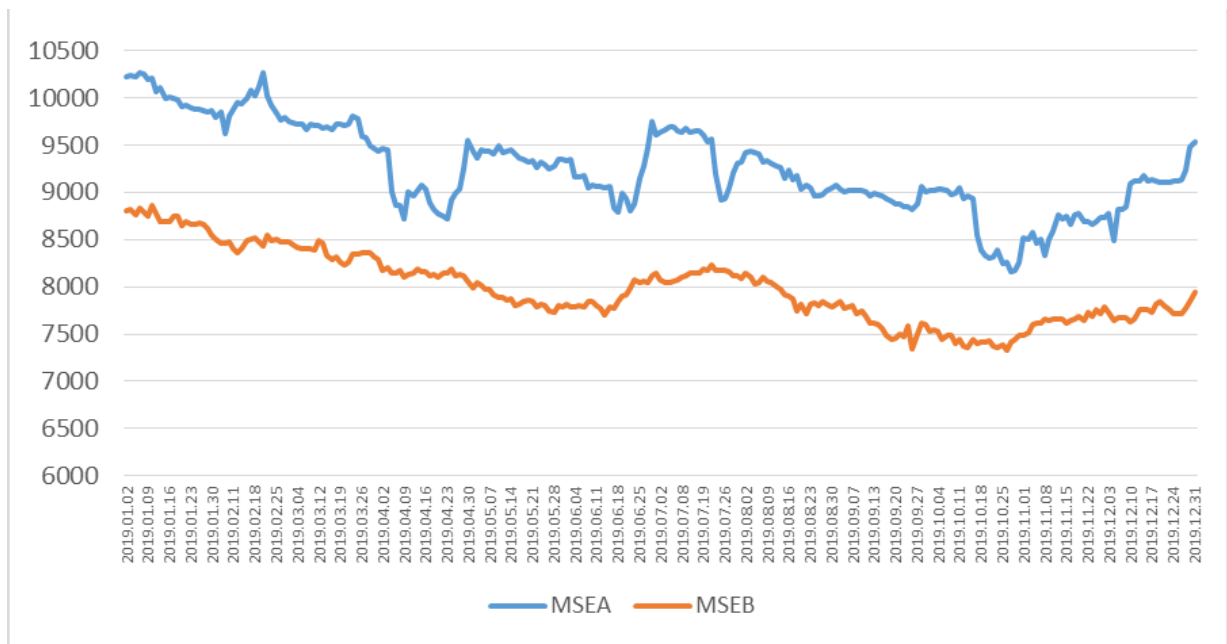


## MSE A, MSE B Index

During the reporting period, MSE-A index reached its 52 weeks high at 10268.81 units and 8163.84 units at its lowest, with the average being 9247.29 units.

MSE-B index reached its 52 weeks high at 8860.92 units and 7335.38 units at its lowest, with the average being 7984.80 units.

MSE-A and MSE-B Index



## TRADING DIVISION