

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Seller's name | "Darkhan Metallurgical Plant" LLC | |
| 2 | Auction date and, time | 14:00, Aug 13 , 2025 | |
| 3 | Type and classification of mining product | Fe-58%, iron ore from the Tumurtei mini | |
| 4 | Quality estimation | Measurements | Quality Index |
| | | Fe | 58% (average) |
| | | S | 2.5% (average) |
| | | H2O | 2.5% (average) |
| | | Al ₂ O ₃ | 2.0% (average) |
| | | SiO ₂ | 5.0% (average) |
| | | TiO ₂ | 0.1% (average) |
| | | P | 0.01% (average) |
| | | Fraction | 0-10 mm, 10-40 mm |
| 5 | Number of lots and, total weight | 18 lots and total 59,400 tons | |
| 6 | Bid opening bid price and, currency type | 59 USD/ton | |
| 7 | Fixed or index-based pricing | | |
| 8 | Price calculation of premium and discounts of quality differences | If the iron content in the Product is above 59.0%, the price shall be increased by USD 1.0 per additional 1% proportionally. If it decreased below 57.0%, the price shall be decreased by USD 1.0 per decreased 1% proportionally. | |
| 9 | minimum amount to increase the bid price during the auction /tick size/ | 0.5 USD | |
| 10 | Termination date of the contract | Feb 13, 2026 | |
| 11 | The delivery date and, type of incoterms | 180 days | |
| 12 | point of delivery | Erlan, Railway Port | |
| 13 | Transportation type | Railway | |
| 14 | Amount of collateral | Buyer through exchange 10% 350,460 USD Buyer through broker 5% 175,230 USD | |
| 15 | Bank account info for collateral and, its currency type | 1. Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Account number : MN 7300 0500 5107116689 Address of the beneficiary's bank: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL | |

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| | | DISTRICT, ULAANBAATAR 17010, MONGOLIA 2. Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: XACBANK Swift code: CAXBMNUB Account number: MN 6400 3200 5005595301 Address of the beneficiary's bank: XACBANK, ULAANBAATAR XACBANK HQ BLDG, ULAANBAATAR- 14200, POST BRANCH 20A, PO BOX-72, MONGOLIA |
| 16 | Additional information for buyers | |
| 17 | contact information for further enquiries | 976-11-313315 (6113) |

Product delivery schedule

| Product delivery date | 2025 Aug | 2026 Feb | Total |
|-----------------------|---------------------------------------------------------------------------------|----------|--------|
| Payment date | Payment must be done with 100% within 5 working days from the date of contract. | | 100% |
| Quantity /tons/ | 59,400 | | 59,400 |

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.