

**BRIEF FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF FY2013 OF
MEMBER COMPANIES**

| No. | COMPANY NAME | BALANCE SHEET | | | | | INCOME STATEMENT | | | | |
|-----|--------------------------------|-------------------|-------------------|--------------------|------------------|-------------------|------------------|--------------------|------------------|------------------|-----------------|
| | | Total assets | Current assets | Non-current assets | Liabilities | Owner's equity | Total revenue | Cost of goods sold | Gross profit | Total expense | Net income/loss |
| 1 | TDB CAPITAL | 24,306,804,433.00 | 10,697,997,620.00 | 13,608,806,813.00 | 127,397,535.00 | 24,179,406,898.00 | 1,474,248,795.00 | - | 1,474,248,795.00 | 558,988,898.00 | 915,259,897.00 |
| 2 | BDSEC | 9,749,808,400.00 | 6,244,515,400.00 | 3,505,293,000.00 | 831,697,500.00 | 8,918,110,900.00 | 2,636,143,400.00 | 650,221,300.00 | 1,985,922,100.00 | 1,698,039,300.00 | 287,882,800.00 |
| 3 | GOLOMT SECURITIES | 377,821,383.25 | 355,281,281.56 | 22,540,101.69 | 80,481,013.25 | 297,340,370.00 | 721,221,941.80 | 226,000.00 | 720,995,941.80 | 518,249,229.1 | 202,746,712.73 |
| 4 | TENGER CAPITAL | 319,319,585.63 | 309,264,501.33 | 10,055,084.30 | 53,656,828.21 | 265,662,757.42 | 259,276,489.86 | - | 259,276,489.86 | 158,417,531.49 | 100,858,958.37 |
| 5 | ОС ХИ КАИХТАЙ | 506,347,512.58 | 492,819,485.15 | 13,528,027.43 | 2,658,072.91 | 503,689,439.67 | 90,613,811.50 | - | 90,613,811.50 | 73,594,155.34 | 17,019,656.16 |
| 6 | LONDON ASIA CAPITAL MONGOLIA | 262,462,400.0 | 262,462,400.0 | - | 3,688,600.0 | 258,773,800.0 | - | - | 26,375,900.0 | 12,642,400.00 | 13,733,500.00 |
| 7 | EURASIA CAPITAL HOLDING | 2,074,621,547.76 | 2,001,778,394.60 | 72,843,153.16 | 2,354,458.70 | 2,072,267,089.06 | 539,398,117.21 | 337,400,000.00 | 201,998,117.21 | 189,919,010.52 | 12,079,106.69 |
| 8 | I - TRADE | 61,815,822.22 | 48,303,322.22 | 13,512,500.00 | 12,028,154.00 | 49,787,668.22 | 4,000,000.00 | - | 4,000,000.00 | 400,000.00 | 3,600,000.00 |
| 9 | TUUSHIN INVEST | 46,568,405.27 | 34,715,525.88 | 11,852,879.39 | 257,559,634.34 | (210,991,229.07) | 107,088,121.82 | - | 107,088,121.82 | 103,831,386.43 | 3,256,735.39 |
| 10 | MICC | 742,193,623.83 | 650,065,046.85 | 92,128,576.98 | 18,180,720.99 | 724,012,902.84 | 677,273,917.46 | - | 677,273,917.46 | 675,472,186.36 | 1,801,731.10 |
| 11 | LIFETIME INVESTMENT | 161,936,302.75 | 152,699,614.36 | 9,236,688.39 | 1,404,831.34 | 160,531,471.41 | 44,686,332.05 | 2,682,222.83 | 42,004,109.22 | 40,461,081.17 | 1,343,028.05 |
| 12 | GRANDEVELOPMENT | 53,642,681.60 | 32,972,171.00 | 20,670,510.60 | 3,867,407.72 | 49,775,273.88 | 34,296,887.50 | - | 34,296,887.50 | 32,954,079.50 | 1,342,808.00 |
| 13 | BUMBAT ALTAI | 105,673,546.70 | 74,313,046.70 | 31,360,500.00 | 8,598,383.14 | 97,075,163.56 | 155,727,263.12 | 121,800,700.92 | 33,926,562.20 | 33,254,382.64 | 672,179.56 |
| 14 | MASDAQ | 60,919,498.40 | 41,303,598.40 | 19,615,900.00 | 2,865,688.60 | 58,053,809.80 | 96,102,206.60 | 91,255,506.90 | 4,846,699.80 | 4,352,082.80 | 494,617.00 |
| 15 | MWTS | 69,489,115.73 | 46,886,725.66 | 22,602,390.07 | 1,394,115.17 | 68,095,000.56 | - | 39,340,202.78 | 2,969,426.34 | 2,582,171.71 | 387,254.63 |
| 16 | ALTAN KHOROMSOG | 87,478,786.69 | 86,733,858.81 | 744,927.88 | 105,900.00 | 87,372,886.69 | 37,310,218.01 | 30,929,323.71 | 6,380,894.30 | 6,034,325.61 | 346,568.69 |
| 17 | GOODSEC | 93,284,026.78 | 71,022,798.64 | 22,261,228.14 | 42,920,909.39 | 50,363,117.39 | 127,006,454.49 | 119,000.00 | 126,887,454.49 | 126,589,888.39 | 297,566.10 |
| 18 | TAVANBOGD | 67,351,977.18 | 52,896,782.18 | 14,455,195.00 | 7,654,408.02 | 59,697,569.16 | 14,994,936.36 | 1,001,795.00 | 13,993,141.36 | 13,730,736.17 | 262,405.19 |
| 19 | TUSHIG TRUST | 228,487,993.36 | 72,083,093.36 | 156,404,900.00 | 150,010,896.60 | 78,477,096.76 | 371,500.00 | - | 371,500.00 | 133,930.53 | 237,569.47 |
| 20 | UNDURKHAAN INVEST | 62,045,828.38 | 53,652,171.38 | 8,393,657.00 | 6,955,720.67 | 55,090,107.71 | 4,173,459.76 | 91,222.80 | 4,082,236.96 | 4,002,298.28 | 79,938.68 |
| 21 | MERGEN SANAA | 114,162,675.94 | 89,323,865.94 | 24,838,810.00 | 50,138,858.73 | 64,023,817.21 | 8,771,638.24 | - | 8,771,638.24 | 8,696,022.10 | 75,616.14 |
| 22 | TULGAT CHANDMANI BAYAN | 100,909,133.27 | 68,189,758.27 | 32,719,375.00 | 23,990,315.00 | 76,918,818.27 | 2,157,277.16 | - | 2,157,277.16 | 2,084,375.77 | 72,901.39 |
| 23 | BULGAN BROKER | 157,091,421.76 | 110,508,995.75 | 46,582,426.01 | 28,928,125.33 | 128,163,296.43 | 27,000,077.00 | - | 27,000,077.00 | 26,944,026.00 | 56,051.00 |
| 24 | GENDEX | 112,407,278.67 | 101,180,149.94 | 11,227,128.73 | 57,113,033.78 | 55,294,244.89 | 90,454,757.73 | - | 90,454,757.73 | 90,441,903.40 | 12,854.33 |
| 25 | NIKI | 56,442,000.0 | 48,307,900.0 | 8,134,100.0 | 5,865,900.0 | 50,576,100.0 | - | - | - | - | - |
| 26 | UBBD | 277,881,700.0 | 148,087,900.0 | 129,793,800.0 | 692,200.0 | 277,189,500.0 | - | - | - | - | - |
| 27 | BLACKSTONE INTERNATIONAL | 51,020,000.00 | 33,989,904.53 | 17,030,095.47 | 20,000.00 | 51,000,000.00 | - | - | - | - | - |
| 28 | ОЧИР-ЕРДЕНЕ INVESTMENT | 49,557,100.0 | 41,638,400.0 | 7,918,700.0 | 18,000,000.0 | 31,557,100.0 | - | - | - | - | - |
| 29 | TEN D SEC | 19,114,200.00 | 1,874,600.00 | 17,239,600.00 | 532,800.00 | 18,581,400.00 | - | - | - | 280,800.00 | (280,800.00) |
| 30 | ZERGED | 90,806,985.29 | 38,259,856.29 | 52,547,129.00 | 120,768.46 | 90,686,216.83 | 11,520,922.08 | - | 11,520,922.08 | 12,225,101.90 | (704,179.82) |
| 31 | BATS | 242,191,110.14 | 51,461,095.49 | 190,730,014.65 | 17,403,010.64 | 224,788,099.50 | 46,207,893.42 | 9,377,870.00 | 36,830,023.42 | 37,953,840.89 | (1,123,817.47) |
| 32 | DELGERKHANGAI SECURITIES | 417,453,053.00 | 138,141,122.00 | 279,311,931.00 | 27,504,306.00 | 389,948,747.00 | 100,213,180.00 | - | 100,213,180.00 | 101,531,407.00 | (1,318,227.00) |
| 33 | DARKHAN BROKER | 55,718,181.30 | 18,568,181.30 | 37,150,000.00 | 316,800.67 | 55,401,380.63 | 11,052,821.12 | - | 11,052,821.12 | 12,463,087.71 | (1,410,266.59) |
| 34 | NOVEL INVESTMENT | 53,985,304.00 | 50,183,495.00 | 3,801,809.00 | 15,525.00 | 53,969,779.00 | 1,419,244.00 | 1,019,550.00 | 399,694.00 | 1,811,257.00 | (1,411,563.00) |
| 35 | MONSEC | 273,629,948.84 | 260,616,448.84 | 13,013,500.00 | 2,007,056.55 | 271,622,892.29 | 12,343,765.88 | 378,660.56 | 11,965,105.32 | 13,492,937.95 | (1,527,832.63) |
| 36 | GREAT SECURITIES | 52,462,900.00 | 1,241,300.00 | 51,221,600.00 | 5,508,000.00 | 46,954,900.00 | - | - | - | 1,651,800.00 | (1,651,800.00) |
| 37 | DOGSON | 49,073,700.0 | 49,073,700.0 | - | - | 49,073,700.0 | - | - | - | 1,925,000.00 | (1,925,000.00) |
| 38 | BBSB | 24,311,100.00 | 7,530,600.00 | 16,780,500.00 | 5,264,300.00 | 19,046,800.00 | - | - | - | 2,502,100.00 | (2,502,100.00) |
| 39 | ZUUNII GARTS SECURITIES | 58,334,400.00 | 57,703,200.00 | 631,200.00 | - | 58,141,300.00 | - | - | - | 3,269,700.00 | (3,269,700.00) |
| 40 | TAVANTOLGOI KHISHIG | 105,695,190.00 | 66,695,190.00 | 39,000,000.00 | 9,000,000.00 | 96,695,190.00 | - | - | - | 4,404,200.00 | (4,404,200.00) |
| 41 | BAGA KHEER | 38,204,800.00 | 32,699,400.00 | 5,505,400.00 | 614,300.00 | 37,590,500.00 | - | - | - | 4,423,000.00 | (4,423,000.00) |
| 42 | SANAR | 47,842,620.69 | 37,255,241.69 | 10,587,379.00 | 1,058,040.00 | 46,784,580.69 | 2,436,909.95 | 157,440.00 | 2,279,469.95 | 6,702,660.00 | (4,423,190.05) |
| 43 | FRONTIER | 1,802,385,129.70 | 1,734,041,034.20 | 68,344,095.50 | 1,262,895,156.80 | 539,489,972.90 | 137,583,441.73 | 14,364.79 | 137,569,076.94 | 142,264,937.90 | (4,695,860.96) |
| 44 | ARGAI BEST | 301,731,234.13 | 32,600,297.20 | 269,130,936.93 | 20,675,496.23 | 281,055,737.90 | 1,658,477.44 | - | 1,658,477.44 | 5,809,638.70 | (5,641,161.26) |
| 45 | SANKHUUGHIN HUGJIL INVEST | 40,453,105.94 | 38,206,230.93 | 2,246,875.01 | 128,400.00 | 40,324,705.94 | - | - | - | 6,872,724.80 | (6,872,724.80) |
| 46 | SOYOMBO INVESTMENT CORPORATION | 25,209,100.00 | 19,291,700.00 | 5,917,400.00 | 5,547,600.00 | 19,661,500.00 | 622,100.00 | - | 622,100.00 | 8,013,400.00 | (7,391,300.00) |
| 47 | SKYHAN CAPITAL | 70,173,000.00 | 55,065,200.00 | 15,107,800.00 | - | 70,173,000.00 | - | - | - | 8,396,300.00 | (8,396,300.00) |
| 48 | DCF | 129,197,100.00 | 107,980,200.00 | 21,216,900.00 | 555,600.00 | 128,641,500.00 | 2,979,400.00 | - | 2,979,400.00 | 13,411,000.00 | (10,431,600.00) |
| 49 | SECAP | 56,714,300.00 | 31,484,300.00 | 25,230,000.00 | 22,549,000.00 | 34,165,300.00 | 7,400,000.00 | - | 7,400,000.00 | 20,119,000.00 | (12,719,000.00) |
| 50 | MONET CAPITAL | 549,029,094.07 | 466,410,527.26 | 82,618,566.81 | 304,761,116.63 | 244,267,977.44 | 561,311,796.73 | - | 561,311,796.73 | 575,888,643.59 | (14,576,846.86) |
| 51 | MUNKH OGTORGUI | 91,879,700.0 | 83,959,600.0 | 7,920,100.0 | 23,331,500.0 | 68,548,200.0 | 195,000.0 | - | -19,482,000.0 | - | (19,482,000.00) |
| 52 | GLOBAL ASSET | 244,503,971.50 | 242,228,117.00 | 2,275,854.50 | 802,427.57 | 243,701,543.93 | 21,303,393.57 | - | 21,303,393.57 | 41,103,298.98 | (19,799,905.41) |
| 53 | HUNNU EMPIRE | 58,806,600.00 | 58,806,600.00 | - | 46,900.00 | 58,759,700.00 | - | - | - | 20,835,200.00 | (20,835,200.00) |
| 54 | BLOOMSBURY SECURITIES | 438,539,174.32 | 367,902,630.06 | 70,636,544.27 | 79,188,424.99 | 359,350,749.33 | 1,170,297.00 | - | 1,170,297.00 | 23,605,755.32 | (22,435,458.32) |
| 55 | ACE&T CAPITAL | 383,399,516.50 | 372,368,486.89 | 11,031,029.61 | 232,407,418.56 | 150,992,097.94 | 4,336,654.85 | 2,705,338.03 | 1,631,316.82 | 28,531,136.78 | (26,899,819.96) |
| 56 | MONKHAN TRADE | 31,675,747.95 | 16,844,296.22 | 14,831,451.73 | 48,421,804.00 | (16,746,056.05) | 80,000.00 | - | 80,000.00 | 26,999,840.36 | (26,919,840.36) |
| 57 | ZGB | 23,292,835.80 | 14,492,835.80 | 8,800,000.00 | 33,072,165.90 | (9,779,330.10) | 12,556,906.30 | - | 12,556,906.30 | 41,271,810.60 | (28,714,904.30) |
| 58 | UGS | 134,542,093.31 | 56,048,208.61 | 78,493,884.70 | 109,500,000.00 | 25,042,093.31 | - | - | 26,060.16 | 33,866,970.77 | (33,840,910.61) |

| | | | | | | | | | | | |
|----|----------------------------|-------------------|-------------------|------------------|-------------------|--------------------|----------------|---------------|----------------|------------------|--------------------|
| 59 | STANDART INVESTMENT | 364,489,236.41 | 350,932,924.05 | 13,556,312.36 | 87,254,861.63 | 277,234,374.78 | 68,277,002.90 | - | 68,277,002.90 | 103,329,554.43 | (35,052,551.53) |
| 60 | FINANCE LINK GROUP | 271,813,059.03 | 257,205,317.70 | 14,607,741.33 | 43,132,595.67 | 228,680,463.36 | 1,041,764.40 | - | 1,041,764.40 | 36,995,724.69 | (35,953,960.29) |
| 61 | FCX | 250,163,567.00 | 233,553,757.00 | 16,609,810.00 | 1,733,025.00 | 248,430,542.00 | 1,580,184.00 | - | 1,580,184.00 | 40,116,330.00 | (38,536,146.00) |
| 62 | GATSURT TRADE | 282,326,947.25 | 274,052,880.43 | 8,274,066.82 | 3,565,467.95 | 278,761,479.30 | 4,901,561.20 | - | 4,901,561.20 | 45,552,825.34 | (40,651,264.14) |
| 63 | ARD CAPITAL GROUP | 1,694,231,333.00 | 1,681,521,697.00 | 12,709,636.00 | 1,512,955,412.00 | 181,275,921.00 | 59,807,244.00 | - | 59,807,244.00 | 100,486,801.00 | (40,679,557.00) |
| 64 | TENGRI SECURITIES | 417,377,900.0 | 417,377,900.0 | - | 110,496,300.0 | 306,881,600.0 | - | - | - | 43,241,000.00 | (43,241,000.00) |
| 65 | BLUESKY SECURITIES | 62,345,912.25 | 12,941,190.84 | 49,404,721.41 | 59,657,772.80 | 2,688,139.45 | 3,510,929.82 | 1,867,000.00 | 2,012,715.55 | 50,503,697.40 | (48,490,981.85) |
| 66 | MONGOL SECURITIES | 794,353,225.13 | 793,137,423.91 | 1,215,801.22 | 232,718,581.46 | 561,634,643.67 | 571,353.53 | - | 571,353.53 | 51,420,016.20 | (50,848,662.67) |
| 67 | GOVIN NOYON NURUU | 46,758,000.00 | 41,328,700.00 | 5,429,300.00 | 1,515,300.00 | 45,242,700.00 | 827,000.00 | - | 827,000.00 | 55,584,300.00 | (54,757,300.00) |
| 68 | ZEUS CAPITAL | 51,879,387.03 | 42,095,519.37 | 9,783,867.66 | 3,127,943.34 | 48,751,443.69 | 812,320.42 | - | 812,320.42 | 57,097,532.89 | (56,285,212.47) |
| 69 | CAPITAL MARKET CORPORATION | 146,773,279.80 | 129,264,137.00 | 17,509,142.80 | 7,780,630.15 | 138,992,649.65 | 16,703,295.61 | 320,000.00 | 16,383,295.61 | 72,842,024.64 | (56,458,729.03) |
| 70 | RESCAP SECURITIES | 356,097,605.44 | 323,679,135.03 | 32,418,470.41 | 131,344,793.12 | 224,752,812.32 | 59,000,193.88 | 44,929,778.76 | 14,070,415.12 | 75,653,376.05 | (61,582,960.93) |
| 71 | ASIA PACIFIC SECURITIES | 539,396,327.67 | 534,581,992.22 | 4,814,335.45 | 383,015,862.45 | 156,380,465.22 | 22,033,736.95 | 6,105,688.45 | 15,928,048.50 | 80,723,533.64 | (64,795,485.14) |
| 72 | GAULI | 554,157,983.70 | 485,914,259.49 | 68,243,724.21 | 208,215,686.17 | 345,942,297.53 | 73,593,871.76 | - | 73,593,871.76 | 156,892,421.55 | (83,298,549.79) |
| 73 | MIBG | 274,575,472.35 | 270,981,420.91 | 3,594,051.44 | 157,024,287.22 | 117,551,185.13 | 63,888,937.59 | - | 63,888,937.59 | 151,355,365.65 | (87,466,428.06) |
| 74 | PREVALENT | 245,512,762.92 | 236,627,135.92 | 8,885,627.00 | 1,650,276.80 | 243,862,486.12 | 3,043,510.86 | - | 3,043,510.86 | 92,071,424.70 | (89,027,913.84) |
| 75 | DAEWOO SECURITIES MONGOLIA | 1,180,107,604.82 | 977,348,995.79 | 202,758,609.03 | 7,220,900.83 | 1,172,886,703.99 | 138,334,405.33 | - | 138,334,405.33 | 363,064,541.70 | (224,730,136.37) |
| 76 | GRANDLINE | 393,588,982.06 | 382,263,801.79 | 11,325,180.27 | 655,936,609.54 | (262,347,627.48) | - | - | - | 246,936,946.55 | (246,936,946.55) |
| 77 | NATIONAL SECURITIES | 281,429,157.76 | 261,726,150.99 | 19,703,006.77 | 168,428,671.65 | 113,000,486.11 | 10,149,138.06 | 9,208,122.85 | 941,015.21 | 412,966,290.65 | (412,025,275.44) |
| 78 | UNITED SECURITIES | 21,872,454,309.86 | 18,642,975,804.34 | 3,229,478,505.52 | 22,875,826,872.73 | (1,003,372,562.87) | 192,392,333.96 | - | 192,392,333.96 | 1,989,683,480.37 | (1,797,291,146.41) |
| 79 | ABIYA | | | | | | | | | | |

Note: Ranked by net income/loss.