



RANKING OF THE MEMBERS OF THE MONGOLIAN STOCK EXCHANGE, based on the trading volume

As of November 2025

№	Symbol	Company name	Licence type			Trading value of November				Trading value in 2025				
						IPO	Securities' secondary market trading value		Total value /in MNT/	Total trading value /in MNT/	Composition in total trading value /in percent/			
			Broker, Dealer	Underwriter	Investment advisory		Government securities	Equity / Investment fund				Corporate Bonds, Government securities		
1	TDB	TDB SECURITIES	•	•	•	2,445,919,875.00	1,199,370,110.09	21,481,030,616.00	25,126,320,601.09	278,432,056,461.13	22.35%			
2	INVC	INVESCORE CAPITAL	•	•	•	-	24,949,537,566.22	1,100,305,140.00	26,049,842,706.22	201,940,025,416.47	16.21%			
3	GLMT	GOLOMT CAPITAL	•	•	•	3,437,774,461.81	3,466,810,416.73	4,242,524,370.00	11,147,109,248.54	196,581,603,681.45	15.78%			
4	BDSC	BDSEC	•	•	•	5,057,782,425.70	3,121,890,160.88	209,980.00	8,179,882,566.58	119,122,846,944.46	9.56%			
5	ARD	ULZHIICO CAPITAL	•	•	•	-	1,184,107,582.24	176,701,450.00	1,360,809,032.24	91,500,085,502.15	7.35%			
6	MIBRG	MANDAL CAPITAL MARKETS	•	•	•	-	419,804,417.14	5,900,000.00	425,704,417.14	82,307,072,741.92	6.61%			
7	TTOL	APEX CAPITAL	•	•	•	-	945,820,105.12	1,215,497,950.00	2,161,318,055.12	69,669,992,790.32	5.59%			
8	ZGB	TAVAN BOGD CAPITAL	•	•	•	-	1,318,443,432.17	-	1,318,443,432.17	39,940,303,229.60	3.21%			
9	STIN	STANDART INVESTMENT	•	•	•	764,793.84	9,348,455,616.28	-	9,349,220,410.12	36,200,877,317.73	2.91%			
10	MNET	ARD SECURITIES	•	•	•	-	2,251,745,611.72	167,300,000.00	2,419,045,611.72	34,006,613,404.81	2.73%			
11	TNGR	TENGER CAPITAL	•	•	•	-	10,266,338.84	-	10,266,338.84	24,771,000,545.76	1.99%			
12	STOK	STOCKLAB SECURITIES	•	•	•	2,436,084,625.00	299,651,694.93	-	2,735,736,319.93	20,927,267,237.23	1.68%			
13	LFTI	LIFETIME INVESTMENT	•	•	•	152,358,754.35	-	-	152,358,754.35	8,227,665,973.59	0.66%			
14	TABO	TAVAN BOGD	•	•	•	-	4,577,832.51	-	4,577,832.51	5,870,766,272.46	0.47%			
15	RISM	RHINOS INVESTMENT	•	•	•	-	1,117,695,335.01	-	1,117,695,335.01	5,838,913,120.65	0.47%			
16	DELG	DH CAPITAL	•	•	•	-	105,365,426.90	-	105,365,426.90	4,024,253,466.29	0.32%			
17	UNET	UNET SECURITIES	•	•	•	-	453,040,207.10	-	453,040,207.10	3,840,023,256.46	0.31%			
18	BZIN	MIRAE ASSET SECURITIES MONGOLIA	•	•	•	-	374,846,237.17	-	374,846,237.17	3,259,343,604.91	0.26%			
19	GDSC	GOODSEC	•	•	•	-	281,727,326.51	199,980.00	281,927,306.51	3,095,569,234.44	0.25%			
20	BUMB	BUMBAT-ALTAI	•	•	•	-	247,487,316.52	-	247,487,316.52	3,074,522,721.54	0.25%			
21	BKOC	SG INVESTMENT AND SECURITIES	•	•	•	-	49,310,016.15	185,585,180.00	234,895,196.15	2,390,595,573.64	0.19%			
22	ARGB	ARGAL BEST	•	•	•	-	7,938,190.83	2,000,000.00	9,938,190.83	2,278,652,705.45	0.18%			
23	NOVL	NOVEL INVESTMENT	•	•	•	-	194,575,518.70	-	194,575,518.70	1,852,553,202.86	0.15%			
24	GDEV	GRANDDEVELOPMENT	•	•	•	-	15,819,798.33	-	15,819,798.33	1,205,256,130.44	0.10%			
25	TCHB	TULGAT CHANDMANI BAYAN	•	•	•	-	50,582,627.94	-	50,582,627.94	757,349,719.04	0.06%			
26	MICC	MICC	•	•	•	-	39,754,700.39	-	39,754,700.39	657,853,944.18	0.05%			
27	DRBR	DARKHAN BROKER	•	•	•	-	113,408,325.42	-	113,408,325.42	599,075,955.98	0.05%			
27	MSEC	MUNSEC	•	•	•	-	18,610,300.88	-	18,610,300.88	591,863,996.85	0.05%			
28	GAUL	GAULI	•	•	•	-	60,218,693.79	-	60,218,693.79	539,112,011.56	0.04%			
29	ALTN	ALTAN KHOROMSOG	•	•	•	-	4,467,533.26	-	4,467,533.26	516,763,621.13	0.04%			
30	SGC	SG CAPITAL	•	•	•	-	1,513,628.20	-	1,513,628.20	325,525,997.43	0.03%			
31	ZRGD	NETSEC	•	•	•	-	16,689,226.10	-	16,689,226.10	307,994,684.05	0.02%			
32	BATS	BATS	•	•	•	-	12,460,353.75	-	12,460,353.75	205,173,766.91	0.02%			
33	BULG	BULGAN BROKER	•	•	•	-	6,720,965.48	-	6,720,965.48	156,213,943.24	0.01%			
34	UNDR	UNDURKHAAN INVEST	•	•	•	-	15,761,129.68	-	15,761,129.68	146,823,545.17	0.01%			
35	IJUN	IJUNNU EMPIRE	•	•	•	-	-	-	-	110,379,412.10	0.01%			
36	MERG	MERGEN SANAA	•	•	•	-	2,177,918.00	-	2,177,918.00	105,580,171.28	0.01%			
37	DOMI	DOMIXSEC	•	•	•	-	7,479,755.40	-	7,479,755.40	61,736,209.08	0.00%			
38	BLAC	MAZAALAI CAPITAL PARTNERS	•	•	•	-	2,294.00	-	2,294.00	37,788,394.59	0.00%			
39	NSEC	NATIONAL SECURITIES	•	•	•	-	855,897.00	-	855,897.00	32,559,066.47	0.00%			
45	SECP	SECAP	•	•	•	-	221,000.00	-	221,000.00	28,249,172.50	0.00%			
46	SANR	SANAR	•	•	•	-	479,400.00	-	479,400.00	15,172,497.00	0.00%			
47	MSSC	M SECURITIES	•	•	•	-	287,653.64	-	287,653.64	7,171,312.39	0.00%			
48	BSK	BLUESKY SECURITIES	•	•	•	-	-	-	-	5,451,792.00	0.00%			
44	DCF	DCF	•	•	•	-	-	-	-	1,143,414.59	0.00%			
51	VTCM	VANTAGE CAPITAL	•	•	•	-	902.00	-	902.00	2,009.00	0.00%			
46	SILS	SILVER LIGHT SECURITIES	•	•	•	-	-	-	-	-	0.00%			
47	GATR	GATSUURT TRADE	•	•	•	-	-	-	-	-	0.00%			
48	MONG	MONGOL SECURITIES	•	•	•	-	-	-	-	-	0.00%			
49	MSDQ	MASDAQ	•	•	•	-	-	-	-	-	0.00%			
50	ECM	EURASIA CAPITAL HOLDING	•	•	•	-	-	-	-	-	0.00%			
52	CTRL	CENTRAL SECURITIES	•	•	•	-	-	-	-	-	0.00%			
Total						52	22	20	13,530,684,935.70	51,719,978,563.02	28,577,254,666.00	93,827,918,164.72	1,245,566,645,172.30	100%

PS: Ranked by Total trading of Participants